

## TODAY'S TAX CODE IS TOO TIME CONSUMING

**13 Hours** Amount of time it takes the average taxpayer to figure out all the forms and gather all the receipts Washington requires you have just to file your taxes. Wouldn't you rather...



Spend time with the kids?



Catch a game at the ballpark?

## TODAY'S TAX CODE IS TOO COSTLY

**\$168 Billion**

How much American taxpayers spend each year to comply with tax rules



**\$74**

What small businesses spend per hour to comply with the Federal tax code

**9 in 10**

Number of taxpayers who are forced to hire a professional or buy commercial software just to do their taxes

## 5 WAYS TODAY'S TAX CODE IS TOO COMPLEX



In 1913, when the annotated U.S. tax code was created, it was about 400 pages. Today, that code including its regulations, explanations and annotations is over 70,000 pages long.



There have been over 4,400 changes to the tax code in the last decade alone (more than one per day).



Each year, Americans spend 6 billion hours preparing their taxes - this is the equivalent to 3 million people working full-time year round.



The United States has more tax preparers than firefighters and police officers combined.



The "easiest" tax form, the 1040EZ, has 46 pages of instructions.

## COMPREHENSIVE TAX REFORM MEANS... A SIMPLER TAX SYSTEM

It is time for Washington to make the tax code simpler and fairer so our economy gets stronger, more jobs are created and paychecks start going up again.

**10% and 25%**

The goal of comprehensive tax reform is to lower tax rates for individuals and small businesses by consolidating the current seven individual income tax brackets into two brackets with a first bracket of 10 percent and a top individual rate of 25 percent.

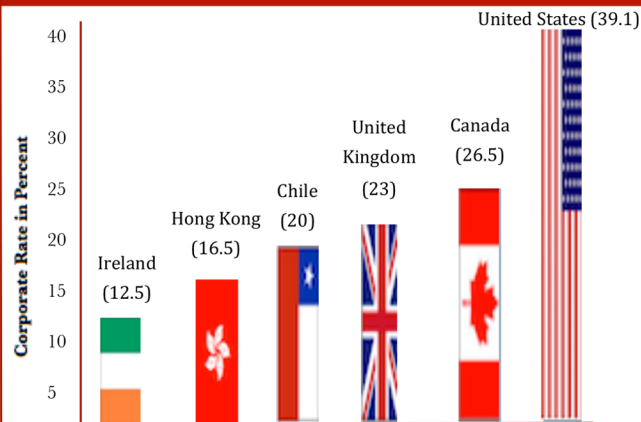
## A FAIRER TAX CODE

We need a tax code that protects taxpayers, not special interests, by creating a simpler, fairer code without all the loopholes.



No one should be able to buy themselves a tax break, whether through special interest influence or hiring the best lawyers.

## BETTER JOBS AND HIGHER WAGES FOR AMERICAN WORKERS



America has the highest combined federal-state corporate tax rate in the world. Comprehensive tax reform that reduces the corporate rate to 25 percent while transitioning the tax code to a more modern and competitive system of international taxation will make America a more attractive place to invest and hire.